IN THE HIGH COURT OF BOMBAY AT GOA

COMPANY APPLICATION NO. 39 OF 2003

IN

COMPANY PETITION NO. 10 OF 1999

THE OFFICIAL LIQUIDATOR ....Applicant

Ms. Amira Razaq, Advocate for the Applicant/Official Liquidator.

Mr. P. A. Kholkar, Advocate for R-1, 2 and 3(a).

Coram:- N. A. BRITTO, J.

Date:- 12th January, 2007

P.C.

Heard Ms. Razaq on behalf of the applicant and Shri P. A. Kholkar on behalf of respondent nos. 1, 2 and 3(a).

2. Perused the prayer in Judges Summons. On 24.11.2006, a statement was made before the Court that a notice was given to the respondents in terms of Sections 454 and 538 of the Companies Act, 1956, which was replied to by respondent nos. 1, 2 and 3(a) and after the said reply, further clarifications were sought by the applicant/Official Liquidator. A statement was also made by Shri Kholkar, the learned Counsel on behalf of respondent nos. 1, 2 and 3(a), that a reply to the clarification sought would be given within a period of two weeks. Learned Advocate Shri Kholkar now states that the said reply has been given to the Official Liquidator. In case the Official Liquidator is not satisfied with the reply given by the said respondents, the Official Liquidator is at liberty to take appropriate action in accordance with law. Nothing more is required to be done in this petition by this Court and,

accordingly, the same is disposed of with liberty as aforesaid.

N. A. BRITTO, J.

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